

2020/2021 Unaudited Actuals

NEWCASTLE ELEMENTARY SCHOOL DISTRICT

2020/2021 UNAUDITED ACTUALS

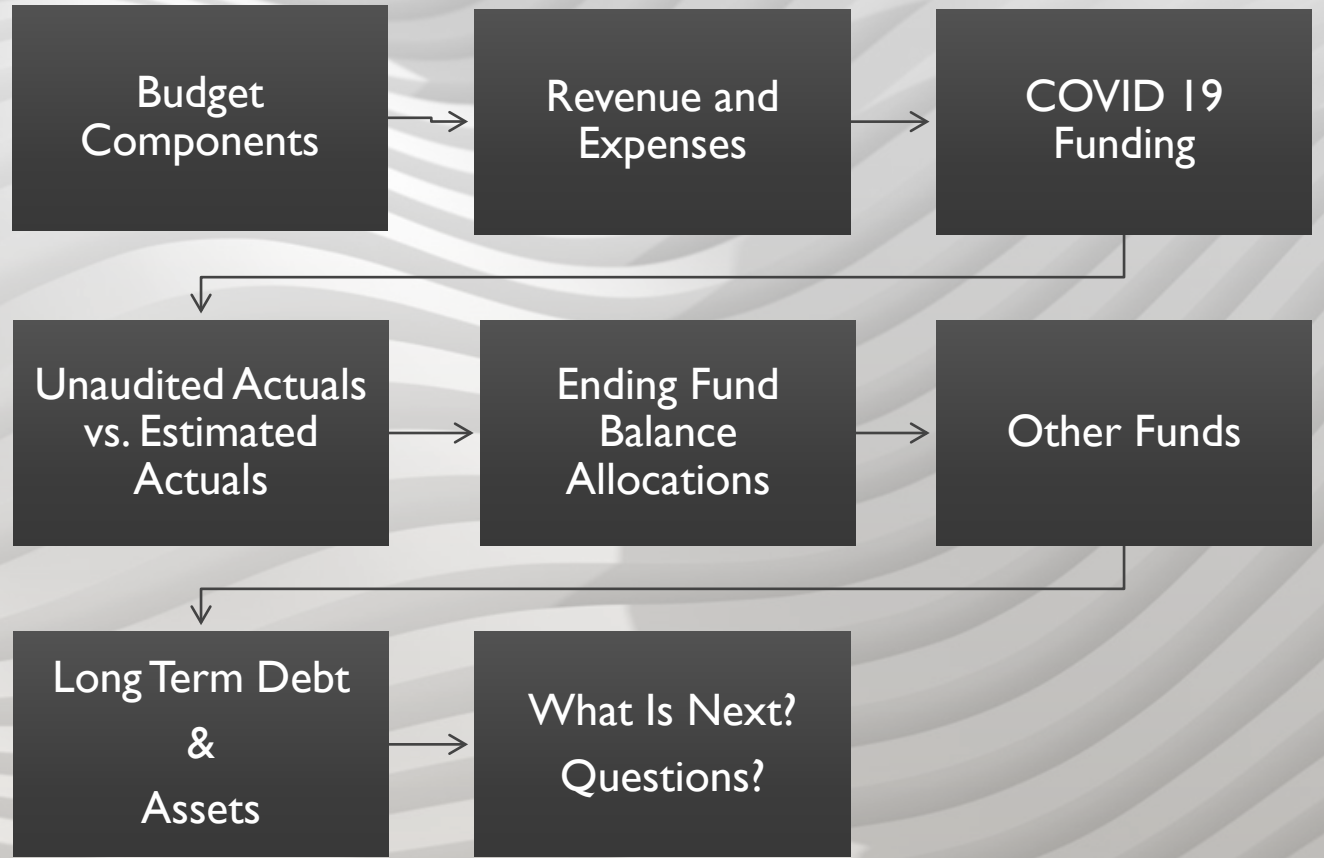
PRESENTED TO THE BOARD OF TRUSTEES

SEPTEMBER 8, 2021

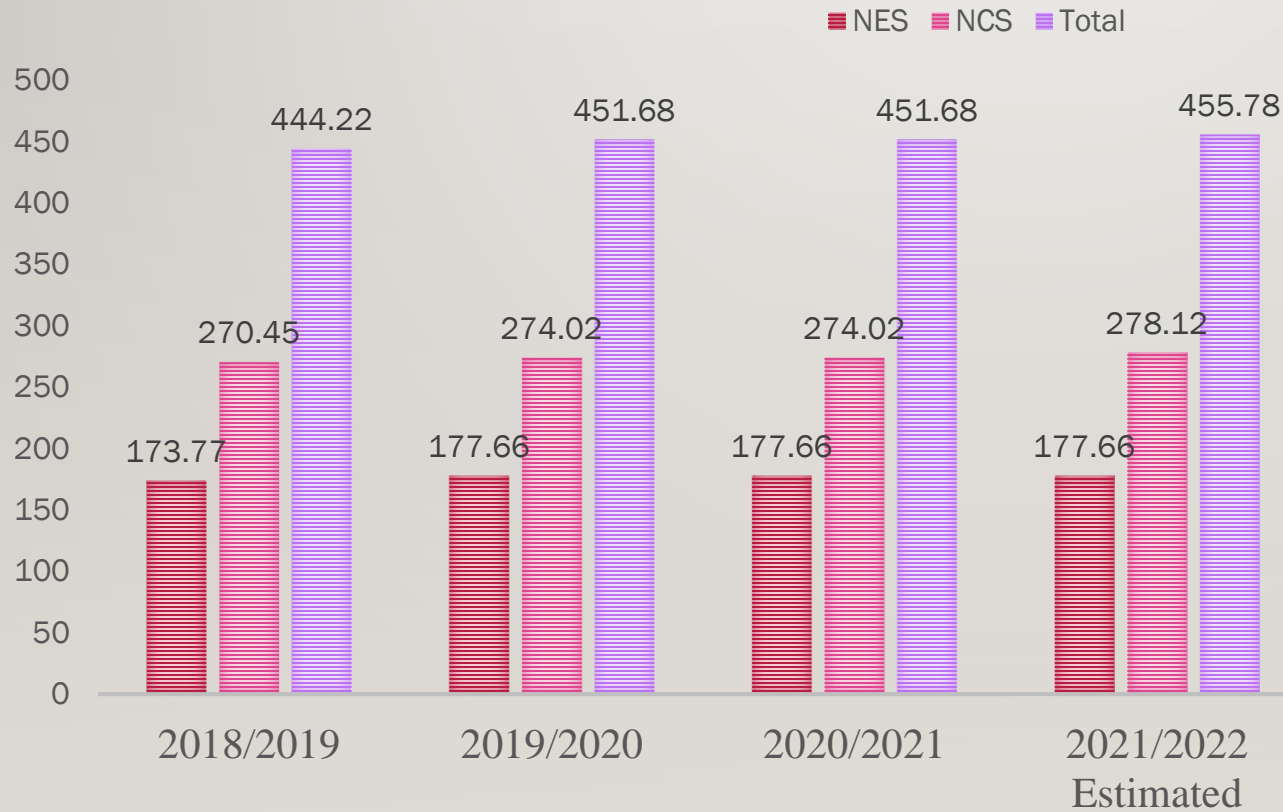
September 8, 2021



UNAUDITED ACTUALS



AVERAGE DAILY ATTENDANCE EACH 2018/2019 TO 2021/2022



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Actuals

September 8, 2021

Revenue Components

2020-2021 Per ADA Amounts

Local Control Funding Formula (LCFF)

Elementary School	\$ 9,166
Charter School	\$ 8,454

LCFF COLA 2.31%

Unrestricted Lottery	\$150
Restricted Lottery	\$48

Mandated Costs Block Grant	
Elementary School	\$32.18
Charter School	\$16.86

Unduplicated Pupil Percentage (UPP)
Supplemental Grant
NES 34.17%
NCS 18.34%



2020-2021 REVENUE

	NES	NCS	Total	Notes
LCFF	1,701,435	2,327,577	4,029,012	
Federal	344,801	84,357	429,158	COVID Funding, Title I, Special Ed
State	403,665	365,153	768,818	COVID, Lottery, Special Ed STRS on Behalf of \$238,670
Local	815,383	1,214	816,597	Billbacks, Leases, SPED, Interest
Total	3,265,284	2,778,302	6,043,585	

* Includes 238,670 of STRS on Behalf which artificially inflates revenue and a correlated expense in the same amount is posted to employee benefits.

2020-2021 Actual Expenses – Newcastle Elementary and Charter School

	NES	NCS	Total Expenses	Notes
Certificated Salaries	1,465,628	1,121,921	2,587,550	
Classified Salaries	814,925	275,072	1,089,997	
Benefits	859,793	547,154	1,406,947	Includes STRS on Behalf of \$238,670
Books and Supplies	184,916	133,588	318,504	
Services	240,012	468,061	708,073	Utilities, PD, Legal, Leases
Capital Outlay	0	0	0	
Other Outgo	143,565	118,858	262,423	Long Term Debt Payments Special Ed Services to PCOE
Transfers In/Out	4,450	47,095	51,545	
Total	3,713,287	2,711,752	6,425,039	

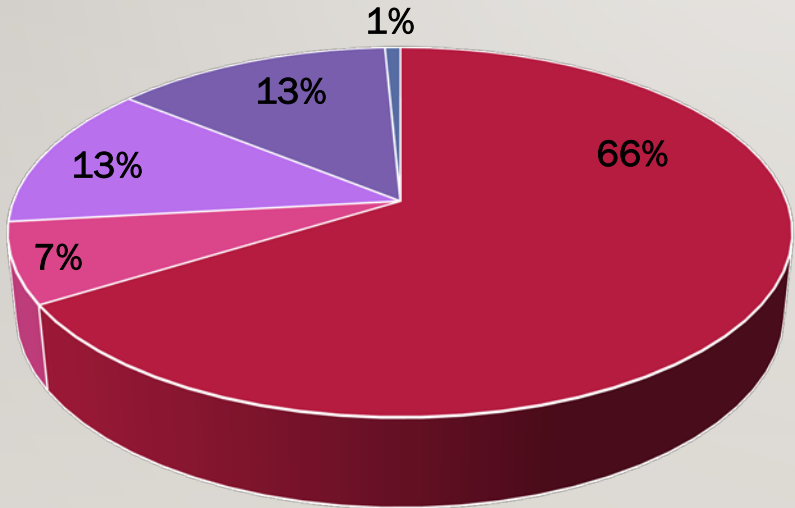
September
8, 2021

2020/2021
Unaudited Actuals

* Includes \$238,670 of STRS on Behalf which artificially inflates revenue and a correlated expense in the same amount is posted to employee benefits.

NEWCASTLE ELEMENTARY/CHARTER SCHOOL 2020/2021 REVENUE AND EXPENSES

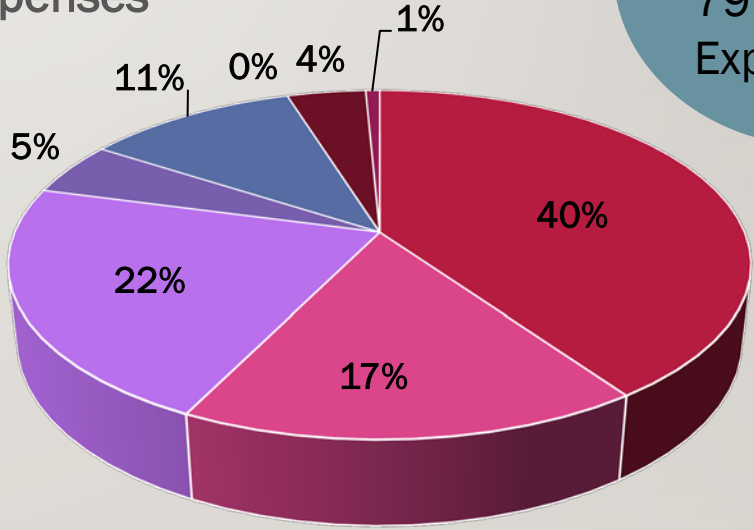
Revenue



■ LCFF
 ■ Federal
 ■ Other State
 ■ Other Local
 ■ Trans In

2020/2021 Unaudited Actuals

Expenses



■ Certificated Salaries
 ■ Classified Salaries
■ Employee Benefits
 ■ Books and Supplies
■ Other Operating Expenses
 ■ Capital Outlay
■ Other Outgo
 ■ Trans Out

Salary and Benefits are 79% of Total Expenses

September 8, 2021

COVID 19 RELIEF ENTITLEMENTS FOR NEWCASTLE ELEMENTARY AND
CHARTER SCHOOL
\$919,628

Salaries - \$287,803

Safety Supplies and equipment
\$66,372

Technology
\$82,843

Services and Rentals
\$35,331

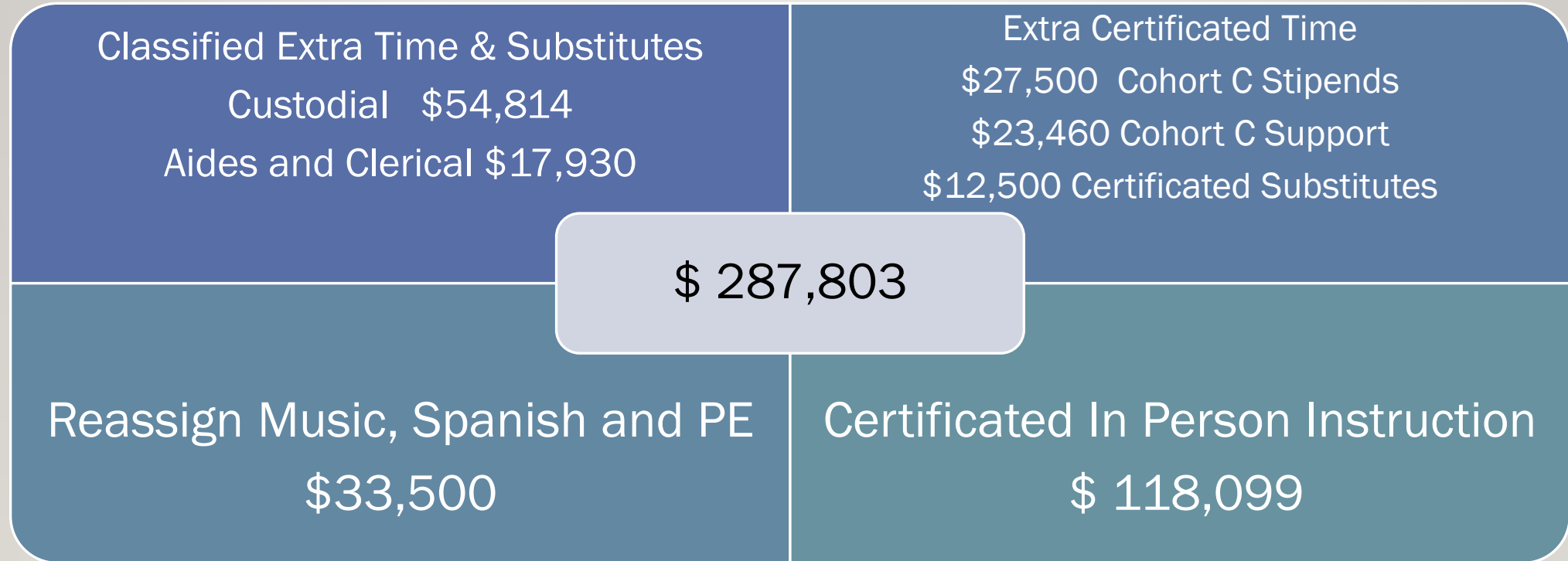
Professional Development
\$13,795

HVAC, Curriculum, Food
Services
\$7,624

2021-2022
\$425,860

Total Expended
\$493,768

SALARY BREAKDOWN



	Unaudited Actuals	*Estimated Actuals	Difference	
Revenue	6,043,586	6,226,243	(182,657)	Federal Funds REAP, ESSER III, ELO
Expenses	6,425,039	6,514,402	89,363	Budgeted Services and Supplies
Net In/Dec	(381,453)	(288,159)	(93,294)	
Beginning Fund Balance	4,139,381	4,139,381	0	
Ending Fund Balance	3,757,929	3,851,224	(93,295)	

**Change
from
Estimated
Actuals
To
Unaudited
Actuals**

*Estimated Actuals are a part of the budget document that was presented in June.

September 8, 2021

EXTENDED LEARNING OPPORTUNITIES GRANT (ELO)

ELO Grant	Fund Balance	Unearned Revenue
\$ 276,890	\$ 154,440	\$ 122,450

F = Fund Balance- Received in Regular Apportionments
Allows ending fund balance and carryover

- Examples –Lottery, Classified PD Grant, Low Performing Student Grant

U= Unearned Revenue-25% Upfront with remained paid as spent with no carryover allowed

- Example Title I, Title II

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Components of Ending Fund Balance Unrestricted & Restricted Funds

	NES	NCS	Total
Beginning Fund Balance	3,835,130	304,252	4,139,381
Change	(448,003)	66,550	(381,453)
Ending Fund Balance	3,387,127	370,802	3,757,929

*REU = Reserve for Economic Uncertainty
15% of NES & NCS's expenses

September 8, 2021

Components of EFB	NES	NCS
REU 5% NES Expenses Only	185,442	
Restricted and Prepay	173,200	96,401
Committed	925,342	
Library Funds	5,888	
Stem Donations	325	
Wellness	35	
Revolving Cash	700	
Music Donations	8,196	
Chromebook Insurance	4,155	
Enrichment	6,974	
PTC Donation	65,000	
Field Trips	16,835	
Classroom Tech Reserve	30,000	
10 % Extra Reserve Per BP 3100.2	770,582	
Textbook Reserve	25,000	
Future Deficits	1,169,453	274,400
Total	3,387,127	370,801

**OTHER
FUNDS**

Fund	Beginning Fund Balance	Est. Net Change	September 8, 2021 Ending Fund Balance
Food Service	26,122	(11,684)	14,438
Deferred Maintenance	322,628	(70,783)	251,845
Capital Facilities	24,645	41,874	66,519
Capital Outlay	523,421	(68,842)	454,579
Student Body	0	35,405	35,405





ADDITIONAL DISTRICT INFORMATION

Repair Gas Leak	2,600
Fire Alarm Conduit between 402 and 403	3,200
Upgrade HVAC Controls	59,448
Replace Gutters – 300 Building	6,120
Playground bark	3,140
Window Blinds DO and 600 Building	1,270
Install Devices for Fire Alarm	3,250
HVAC Bard Unit on MOT Portable	14,440
HVAC Temperature/Motion Sensors	5,100
Solar Panel Cleaning & Weed Eating	1,370
Fire Mitigation – Goats	11,200
Tree Maintenance	10,940
Total	122,078



2020-2021
Deferred
Maintenance

Expenses from Capital Outlay Fund

Kitchen Generator
\$26,625

Upper Campus
Security Cameras
\$37,725

Kitchen Freezer
\$5,851



LONG TERM DEBT

	Balance Principal 7/1/21	Balance Interest 7/1/21	Duration/Interest Rate
Placer County Treasury Loan	2,729,120	1,128,626	Last Payment 9/30/46 2.8% Interest
SWS Loan – Facility Repairs	352,216	69,367	Last Payment 10/2029 4.15 % Interest
Capitol Public Finance Prop 39 Supplement	636,019	143,993	Last Payment 4/2033 3.15%
Total	3,717,355	1,341,986	5,059,341

Other Post Employment Benefits (OPEB)	2021/2022 Beginning Balance	Payment	Ending Balance
	211,342	(14,250)	197,092

ASSETS

	Beg Balance	Increase/Decrease	Ending Bal	Notes to Increase/Decrease
Buildings	19,772,765	20,562	19,793,327	HVAC, Bard Unit, Gutters 300 Bldg.
Equipment	732,186	32,476	764,662	FS Generator & Freezer
Site Improvements	1,027,445	0	1,027,445	
Work In Progress (WIP)	0	0	0	
Land	788,000	0	788,000	
Total	22,320,396	53,038	22,373,434	

WHAT'S NEXT??

2020-2021 Audit
December Meeting

2021-2022 1st
Interim –
December Meeting



THE END



ANY QUESTIONS?